

# SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT (SPDS) – CLUB MARINE PLEASURE CRAFT INSURANCE

PREPARATION DATE: 26/4/2024

This document is an SPDS that updates and amends the Pleasure Craft Insurance Policy Product Disclosure Statement and Policy Document (“PDS”) dated 27 March 2024 issued by the insurer Allianz Australia Insurance Limited ABN 15 000 122 850 AFS Licence No. 234708, GPO Box 9870 Melbourne VIC 3000 (Allianz). This SPDS must be read together with the PDS and any other current SPDS that You were given which updates or amends the PDS.

## CHANGES TO THE PDS

The section titled “Paying By Instalments” on page 15 is deleted and replaced with:

### **Paying By Instalments**

If You are paying by instalments and We agree to renew Your Policy, We will deduct the instalments for the new Policy from Your previously nominated account unless You tell Us otherwise.

If an instalment is not paid We will let You know, and We will try to deduct the overdue amount again 14 days after it was first due. If the next attempt to deduct the outstanding amount fails, We will cancel Your Policy for non-payment. We will send You a notice advising You of cancellation, and cancellation will be effective 14 days from the date on this notice.

It is important that You pay Your instalments on time. If You can’t do so, You should get in touch with Us immediately.