

# Secure™ Caravan Insurance

## Supplementary Product Disclosure Statement

This is a Supplementary Product Disclosure Statement (SPDS) issued by AAI Limited ABN 48 005 297 807 AFSL No. 230859 (AAI Limited). This SPDS was prepared on 15 September 2022.

This SPDS supplements the CIL Secure™ Caravan Insurance Product Disclosure Statement prepared on 3 December 2020 and must be read together with the relevant PDS that you hold and any other SPDS we have given you or may give you for your PDS.

The purpose of this SPDS is to remove all cover for On-site caravans and insert definitions for 'Australia wide cover' and 'Permanently located'.

### Changes to the PDS

- On page 3 under the heading 'Type of Insurance' delete the second paragraph:

*We offer two types of cover - Australia wide cover and On-site only cover. The cover you have chosen will be shown on your schedule.*

**And replace with the following:**

*We offer one type of cover for your caravan - Australia wide cover (see page 76). This cover will be shown on your schedule.*

- On page 4 under the heading 'Summary of cover' delete the first paragraph:

*What we cover depends on the type of cover you have chosen and whether you are insuring a caravan, camper trailer, 5th wheeler, slide on, trailer, horsefloat or tiny house on wheels.*

**And replace with the following:**

*What we cover depends on whether you are insuring a caravan, camper trailer, 5th wheeler, slide on, trailer, horsefloat or tiny house on wheels.*

- On page 4 remove the following table under the heading 'Summary of cover':

What we cover	Australia wide	On-site only	Page
Accidental loss or damage	✔	✔	34
Legal liability	✔	✔	3

And replace with the following:

What we cover	Australia wide	Page
Accidental loss or damage	✓	34
Legal liability	✓	3

4. On pages 4 and 5 under the heading 'Summary of cover' in the tables titled 'Additional covers (these are covers that come with your policy)' and 'Optional covers (these are covers that you pay extra for)' delete the entire column with the heading 'On-site only'.
5. On page 13 delete the paragraph under the heading 'Special conditions' and replace with the following:

*We may apply special conditions on your policy that might exclude, restrict or extend cover. For example, we may require additional security because of the high value of your caravan. Any imposed conditions will be listed on your schedule. It is important that you read your schedule carefully.*
6. On page 18 in the 'We cover' section of the table under the heading 'What we cover as your caravan' delete the last dot point:
  - *for On-site only cover: tropical and free standing roofs and garden sheds located on the site of the insured unregistered on-site caravan.*
7. On page 26 under the main heading 'Things we don't cover' delete the last dot point under the exclusion 'Extra costs or other losses following an incident covered by your policy' and replace with the following dot point:
  - *cost of replacing or reapplying pest control chemicals and baits in or around your caravan.*
8. On page 28 under the main heading 'Things we don't cover':
  - Delete the second dot point under the exclusion 'Named cyclone'; and
  - Delete the exclusion 'On-site only caravans away from the location shown on your schedule' in its entirety.
9. On page 29 under the main heading 'Things we don't cover' delete the exclusion 'Site' in its entirety
10. On page 34 under the heading 'What your policy covers' under the heading 'Accidental loss or damage cover' in the 'We don't cover' section delete the first dot point:
  - *your On-site only caravan away from the address shown on your schedule*

11. On page 38 in the 'We don't cover' section of the Additional Cover 'Temporary accommodation – if your caravan is not your usual home' delete the words 'Caravans with On-site only cover.'
12. On page 39 delete the words '(Australia wide cover only)' from the Additional Cover 'Emergency repairs (Australia wide cover only)' and delete the row titled 'We don't cover' in its entirety.
13. On page 40 in the 'We cover' section of the Additional Cover 'New caravan after a total loss for caravans less than 2 years old' remove the first two dot points and replace with the following:
  - *you are the first registered owner of your caravan or you purchased your caravan as an 'ex-demonstration' model from a licensed caravan dealer who was the first owner; and*
  - *the loss or damage to your caravan occurred less than 2 years from the date of original registration; and*
14. On page 43 in the 'We don't cover' section of the Additional Cover 'Included contents cover' delete all the words and replace with the following:

*Theft or attempted theft of your contents if they are not securely locked in or to your caravan or annexe.*

*This cover does not apply to trailers or horsefloats*
15. On page 48 in the Optional Cover 'Annexe cover' delete the row 'We don't cover' in its entirety.
16. On page 48 in the 'We don't cover' section of the Optional Cover 'Increased contents cover' delete all the words and replace with the following:

*Theft or attempted theft of your contents if they are not securely locked in or to your caravan or annexe*
17. On page 63 under the main heading 'How we settle claims – some examples', under the heading 'Example 2 – New caravan after total loss' delete the words 'You have Australia wide cover for your caravan and you are more than 100 km from your usual home' and replace with 'You are more than 100 km from your usual home.'
18. On page 64 under the main heading 'How we settle claims – some examples', under the heading 'Example 3 – Partial loss' delete the words 'You have insured an unregistered onsite caravan for an amount insured of \$12,000.' and replace with 'You have insured a caravan for an amount insured of \$12,000'.
19. On page 65 under the main heading 'How we settle claims – some examples', under the heading 'Example 4 – legal liability' delete the words 'You reside permanently in your caravan' and replace with 'Your caravan is your usual home'.

20. On page 76 under the heading 'Words with special meanings' above the definition 'Caravan' insert the following definition:

***Australia wide cover***

*means cover for your caravan at any location in Australia except when it is permanently located within any commercial facility that allows any form of short and/or long term accommodation option(s), such as parking a caravan, motor home or recreational vehicle, pitching a tent, hiring a cabin and motel rooms.*

21. On page 79 under the heading 'Words with special meanings' remove the definition of 'On-site' and after the definition of 'Period of insurance' add a new definition as follows:

***Permanently located***

Means the modification of your caravan so that it is being used for long term accommodation such as but not limited to:

- removing all the wheels;
- removing or altering the draw-bar rendering it incapable of performing its designed function;
- adding structures such as annexes and additional rooms that are not easily removable;
- installing utility services to, on or in the caravan such as electricity, water and sewage.