



Commercial Strata Supplementary Product Disclosure Statement

The Strength of **Experience.**

This document is dated 21 May 2019 and is a Supplementary Product Disclosure Statement (SPDS) that supplements and updates the Strata Community Insurance *Commercial Strata PDS & Policy Wording* dated 1 December 2015 (PDS) provided to you, and is issued by the insurer, Allianz Australia Insurance Limited ABN 15 000 122 850 AFS Licence No. 234708 of 2 Market Street, Sydney NSW 2000.

This SPDS must be read together with the PDS and any other current SPDS that You are given which updates or amends the PDS.

The PDS is amended as follows:

The following is inserted to the Product Disclosure Statement on page 9

Terrorism Insurance Act

We have determined that the Policy (or part of it) is a policy to which the Terrorism Insurance Act 2003 (Cth) ("Act") may apply. We may elect to reinsure part or all of Our liability under the Act with the Commonwealth Government reinsurer, the Australian Reinsurance Pool Corporation (ARPC).

As a consequence, We may be required to pay a premium to ARPC and that amount (together with the cost of that part of the cover provided by Us and administrative costs associated with the Act) is reflected in the premium charged to You. As with any other part of Our premium, it is subject to government taxes and charges.

For further information contact Strata Community Insurance.

The following is deleted from Section 1 – Part A on page 22

Section 1 – Part A, Event 2 – Act of Terrorism on page 22 of the PDS is deleted in its entirety.

The following changes are made to the section titled “Dispute resolution process” on page 10

The section is replaced with:

Complaints - Internal and external complaints

If you are dissatisfied with our service in any way contact us and we will attempt to resolve the matter in accordance with our Internal Dispute Resolution procedures. To request a copy of our procedures, use our contact details on the back cover. If you are not satisfied with our decision or a decision is not reached within 45 days, you may lodge a complaint with an external dispute resolution scheme which is independent and free to you (subject to its relevant terms and conditions) as follows:

- with the Australian Financial Complaints Authority:

Online: www.afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678

Mail: Australian Financial Complaints Authority,
GPO Box 3 Melbourne VIC 3001

In all other respects the Policy remains unaltered and is subject to the terms, conditions and exclusions contained therein.